



FTCCI Review

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

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THE TELANGANA GAZETTE

Part-I Extraordinary

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NOTIFICATIONS BY GOVERNMENT

LABOUR, EMPLOYMENT, TRAINING AND FACTORIES DEPARTMENT

Ease of doing business Furnishing of integrated returns extension of dates of furnishing of integrated returns under various Labour Laws Amendment.

[GO.Rt.No. 248, Labour Employment Training & Factories (Lab-I), 6th May, 2021]

In view of the COVID-19 (2nd wave) situations, Government hereby extend the date of furnishing of the integrated Returns, for 2020-21 by 2 months and fix the date of furnishing of returns as 30.06.2021 as a one time measure, in partial relaxation of the orders issued vide G.O.Ms.No.6, Labour Employment Training & Factories (Lab) Department, Dated : 02.03.2019, in exercise of the powers conferred under:-

1. Section 35 and section 29 of the Contract Labour (Regulation & Abolition) Act, 1970 r/w rule 78 and sub-rule (3) of rule 82 of the Telangana Contract Labour (Regulation and Abolition) Rules, 1971; and
2. section 35 of the Inter State Migrant workers' (Regulation of Employment) Act, 1979, read with rule 44 and rule 48 of the Telangana Inter-State Migrant Workmen (Regulation of Employment and Condition of Service) Rules, 1982; and
3. section 30 of the Minimum Wages Act, 1948, r/w rule 22 (4) (iii) of Telangana Minimum Wages Rules, 1960; and
4. section 26 of the Payment of Wages Act, 1936 read with section 13-A and rule 5 and rule 18 of the Telangana Payment of Wages Rules, 1938; and
5. section 40 of the Motor Transport Workers Act, 1961 read with rule-36 rule-37 and rule-39 of the Motor Transport Workers Rules, 1963; and
6. section 62 of the Building and Other Constructions Workers (Regulation of Employment and Conditions of Service) Act, 1996 read with rule 241 and rule 242 of the Telangana Building and Other Constructions Workers (Regulation of Employment and Conditions of Service) Rules, 1999; and
7. section 44 of the Beedi and Cigar Workers (Condition of Employment) Act, 1966 read with rule-32 and rule-33 of the Telangana Beedi and Cigar Workers (Conditions of Employment) Rules, 1968; and
8. section 71 of the Telangana Shops and Establishments Act, 1988, r/w rule 29 and rule 33 of the Telangana Shops and Establishments Rules, 1990; and
9. section 112 of the Factories Act, 1948, read with rule-100 and rule-102 (A) of the Telangana Factories Rules, 1950; and
10. Rule 56-A of the Industrial Disputes (Central) Rules, 1957; and
11. Section 4 of the Building and Other Construction Workers Welfare Cess Act, 1996 read with Rule 7 of Building and Other Construction Workers Welfare Cess Rules, 1998; and
12. Rule 5 of the Payment of Bonus Rules 1975; and
13. Payment of Gratuity Act, 1972; and
14. Rule 16 of the Maternity Benefit (Mines & Circus) Rules, 1963.

The Commissioner of Labour, Telangana, Hyderabad shall take further necessary action in the matter.

SD/-

I.RANI KUMUDINI

Special Chief Secretary to Government

F.No.225/49/2021-ITA-II
Government of India
Ministry of Finance
Department of Revenue
Central Board of Direct Taxes

New Delhi, Dated 20th May, 2021

Subject: Extension of time limits of certain compliances to provide relief to taxpayers in view of the severe pandemic

The Central Board of Direct Taxes, in exercise of its power under section 119 of the Income-tax Act, 1961 (hereinafter referred to as "the Act") provides relaxation in respect of the following compliances:

- 1) The Statement of Financial Transactions (SFT) for the Financial Year 2020-21, required to be furnished on or before 31st May 2021 under Rule 114E of the Income-tax Rules, 1962 (hereinafter referred to as "the Rules") and various notifications issued there under, may be furnished on or before 30th June 2021;
- 2) The Statement of Reportable Account for the calendar year 2020, required to be furnished on or before 31st May 2021 under Rule 114G of the Rules, may be furnished on or before 30th June 2021;
- 3) The Statement of Deduction of Tax for the last quarter of the Financial Year 2020-21, required to be furnished on or before 31st May 2021 under Rule 31A of the Rules, may be furnished on or before 30th June 2021;
- 4) The Certificate of Tax Deducted at Source in Form No.16, required to be furnished to the employee by 15th June 2021 under rule 31 of the Rules, may be furnished on or before 15th July 2021;
- 5) The TDS/TCS Book Adjustment Statement in Form No 24G for the month of May 2021, required to be furnished on or before 15th June 2021 under Rule 30 and Rule 37CA of the Rules, may be furnished on or before 30th June 2021.
- 6) The Statement of Deduction of Tax from contributions paid by the trustees of an approved superannuation fund for the Financial Year 2020-21, required to be sent on or before 31st May 2021 under Rule 33 of the Rules, may be sent on or before 30th June 2021.
- 7) The Statement of Income paid or credited by an investment fund to its unit holder in Form No. 64D for the Previous Year 2020-21, required to be furnished on or before 15th June 2021 under Rule 12CB of the Rules, may be furnished on or before 30th June 2021;
- 8) The Statement of Income paid or credited by an investment fund to its unit holder in Form No. 64C for the Previous Year 2020-21, required to be furnished on or before 30th June 2021 under Rule 12CB of the Rules, may be furnished on or before 15th July 2021;
- 9) The due date of furnishing of Return of Income for the Assessment Year 2021-22, which is 31st July 2021 under sub-section(1) of section 139 of the Act, is extended to 30 September 2021;
- 10) The due date of furnishing of Report of Audit under any provision of the Act for the Previous Year 2020-21, which is 30th September 2021, is extended to 31st October 2021.
- 11) The due date of furnishing Report from an Accountant by persons entering into international transaction or specified domestic transaction under section 92E of the Act for the Previous Year 2020-21, which is 31st October 2021, is extended to 30th November 2021;
- 12) The due date of furnishing of Return of Income for the Assessment Year 2021-22, which is 31st October 2021 under sub-section (1) of section 139 of the Act, is extended to 30th November 2021;
- 13) The due date of furnishing of Return of Income for the Assessment Year 2021-22, which is 30th November 2021 under sub-section (1) of section 139 of the Act, is extended to 31st December 2021;
- 14) The due date of furnishing of belated/revised Return of Income for the Assessment Year 2021-22, which is 31st December 2021 under sub-section (4)/sub-section (5) of section 139 of the Act, is extended to 31st January 2022.

Clarification 1: It is clarified that the extension of the dates as referred to in clauses (9), (12) and (13) above shall not apply to Explanation 1 to section 234A of the Act, in cases where the amount of tax on the total income as reduced by the amount as specified in clauses (i) to (vi) of sub-section (1) of that section exceeds one lakh rupees.

Clarification 2: For the purpose of Clarification 1, in case of an individual resident in India referred to in sub-section (2) of section 207 of the Act, the tax paid by him under section 140A of the Act within the due date (without extension under this Circular) provided in that Act, shall be deemed to be the advance tax.

-Sd-

(PRAJNA PARAMITA)

Director to the Government of India.



The Federation of
Telangana Chambers of
Commerce and Industry





Webinar on

Fund Raising for SMEs and Start-ups through Capital Markets and Role of Intermediaries in Channeling Funds

28th May 2021 | 4.30 PM

Click Here to
Register

OBJECTIVE

The objective of the event is to offer businesses a new and viable option of funding and provide knowledge on how to raise capital for capex, working capital, acquisitions, R&D, marketing or any other bonafide growth requirement.

TOPICS

- ✓ Step by Step guide- How to Raise Capital from Stock Exchanges
- ✓ Role of Intermediaries in Channeling Funds
- ✓ Experience sharing session with Promoters / Founders of Listed Companies
- ✓ Q & A

WHO CAN ATTEND

- ✓ SMEs and Startups
- ✓ Professionals like Chartered Accountants, Company Secretaries, Cost Accountants, Lawyers
- ✓ Merchant Bankers
- ✓ Other Professionals who intended to make carrier in Capital Market
- ✓ Academia

SPEAKERS



Sri Abhishek Goud
Sr. Manager, Business Development,
Southern Region,
National Stock Exchange Of India
Limited



Sri KK Maheshwari
Chair, Capital Markets & Investor
Protection Committee, FTCCI &
Managing Director, CIL Securities
Limited

RSVP : Ms. Vishala Ph : 91210 00199
e-Mail : vishalakshmi@ftcci.in

Ramakanth Inani
President

K.Bhasker Reddy
Sr Vice President

Anil Agarwal
Vice President



The Federation of Telangana
Chambers of Commerce and Industry



Webinar on

Rebooting the MSME through financial re-engineering

29th May 2021 at 11.00 AM - 1.00 PM

Click Here to
Register

The pandemic has adversely disrupted the economy and laid bare the structural weaknesses of MSMEs. Repeatedly called the Backbone of the country, MSMEs now lie with their backs in pain and some fractured. The Government's Atmanirbhar Bharat recovery package of regulatory reform and credit support is supposed to alleviate this pain. However Financial re-engineering involving increasing or speeding up business income; decreasing or slowing down business expenses; adjusting and minimizing working capital requirements; revisiting business model to sustain growth are surely the order of the day to stay afloat & sail through.



CA Atul Kumar Gupta
President of ICAI (2020-21)



CA Dayaniwas Sharma
CCM, ICAI

Has professionally reached the highest echelons to be the President of ICAI, the second largest accounting body globally. A Commerce & Law graduate by education, he served as Chairman of Digital Accounting and Assurance Board, IT & Indirect Taxes Committee of the ICAI. With deep interest in research, he is credited for the project on accrual-based financial statements of Indian Railways under the ambit of Accounting Research Foundation. Internationally, he is on the Board of International Federation of Accountants (IFAC), XBRL International and South Asian Federation of Accountants (SAFA).

Qualified in 2005, articulated with Price Waterhouse, he revived Laxminivas & Co from one-member firm to a 130 staff firm and contributed 100 plus CAs to the fraternity. He has been covered by a Coffee Table Book and recognized as "Young India Visionary" by IMG innovative media group in whole of UAE. He has served as Chairman, Vice Chairman and Board Member of multiple Committees like Peer Review Board, M & SS including SSP, Centre of Excellence of multiple Central Committees.

Ramakanth Inani
President

K.Bhasker Reddy
Sr Vice President

Anil Agarwal
Vice President

Srinivas Garimella
Chair, Industrial Development
Committee

Nareesh Gelli
Chair, Corporate Laws and
IBC Committee

RSVP : Ms. Vishala Ph : 91210 00199 e-Mail : vishalakshmi@ftcci.in

APPEAL TO MEMBERS

to renew the Membership for the Year 2021-22

FTCCI has sent letters to all the Members of the Federation requesting to renew their membership subscription for the year 2021-2022. The details of the subscription fee and the Proforma Invoice have also been sent along with the letter.

We would like to bring to the notice of the members that as per the Articles of Association, every Member of FTCCI shall be required to pay the annual subscription in advance on or before the day of March 31, of the year to avail the electoral rights / Privileges. Members, who pay the subscription for the F.Y., i.e., 2021-22 after March 31, 2021, but on or before May 31, 2021 and without any arrears only are entitled to VOTE at the Annual General Meeting.

The subscription amount can be paid by way of Cheque/DD/Online in favour of "FTCCI" payable at Hyderabad. The members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may please intimate the payment details to us by e-mail for updating our records.

We appeal to all the members of FTCCI to renew their subscriptions before May 31, 2021, to avoid discontinuity and support the Federation We wish to impress upon all the members that subscription fee from members is the primary source of revenue for smooth functioning of the business chamber. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and also for conducting various activities for empowering the trade and industry.

| SUBSCRIPTION | | | | |
|--------------|--------------------------|--------------|-----------------|-------------|
| Panel | Category | Yearly (Rs.) | + 18% GST (Rs.) | Total (Rs.) |
| A | Associate | 15,600/- | 2808/- | 18,408/- |
| B | Affiliate | 5000/- | 900/- | 5900/- |
| C | Company | 7800/- | 1404/- | 9204/- |
| D | Firm/Individual | 3700/- | 666/- | 4366/- |
| E | Micro & Small Enterprise | 4500/- | 810/- | 5310/- |

The Cheque / DD is to be drawn in favour of "FTCCI" payable at Hyderabad.

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GST : 36AAFCT2444K1Z6 | PAN : AAFCT2444K

SCAN & PAY



Google Pay/Phone Pay : UPI ID : 8008579630@SBI

For further details, please contact shankar@ftcci.in by email or call us on +91 91001 99978.



The Federation of Telangana Chambers of Commerce and Industry

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Bookings in full swing. Have you booked your space?

Mr. Vinod, Joint Director ☎ Ph: 7815933249 ✉ e-Mail: vinod@ftcci.in

Office Address

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MEMBERS ATTENTION!

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

Visa Facilitation

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

Passport under Tatkal Scheme

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

For details, please contact

Mr. FIRASATH ALI KHAN | Email: co@ftcci.in, 040-23395515-22



FTCCI

HELP DESK

We are very happy to inform that FTCCI has created a helpdesk for the benefit of all our members to support them with necessary guidance in the following areas.

- ▶ Direct Taxes ▶ Banking ▶ Energy
- ▶ Indirect Taxes ▶ Insurance ▶ International Trade.
- ▶ Human Relations, ▶ MSMEs ▶ Company Law; IBC; CSR
- IR, (HR Compliances) ▶ Legal

The main purpose of the helpdesk is to provide guidance to the members in getting the necessary help to resolve the problems.

All the members are requested to make use of this help desk facility

Forward your queries to

Mr. N.Srinivasa Rao, Dy. CEO - II

srinivasarao@ftcci.in | Mobile : 9121144245